

ASX RELEASE

13 April 2011

STATUS OF FORMAL PROCESS

On 29 October 2010, Whitehaven Coal Limited (ASX:WHC) announced that it was commencing a formal process to enable selected interested parties to conduct due diligence and submit proposals for a potential corporate transaction with the company.

On 7 February, Whitehaven advised that it had received a number of non-binding indicative proposals and a selected short-list of parties had been invited to complete detailed due diligence and submit binding proposals.

The formal process is now reaching a conclusion with shortlisted parties having completed due diligence and submitted formal proposals.

Whitehaven is now in discussions with a number of these parties to determine which proposal, if any, will be recommended by the Board. These discussions may or may not result in a final proposal being recommended by the Board.

Tony Haggarty, Managing Director (02) 8507 9700

Kate Kerrison, Kate Kerrison + Company 0413 946 704, kate@katekerrison.com.au