

**WHITEHAVEN COAL LIMITED**

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Web: [www.whitehaven.net.au](http://www.whitehaven.net.au)**25 March 2009****Whitehaven corrects previous public announcements about directors' interests in Whitehaven shares**

The announcement and presentation made on 20 February 2009 by Whitehaven Coal Limited (**Whitehaven**) in respect of its proposed merger with Gloucester Coal Limited stated that the directors own shareholdings collectively represented approximately 74% of Whitehaven shares. This statement is incorrect. Whitehaven wishes to correct that statement. Whitehaven directors and their associates have a relevant interest in 33.67% of the Company.<sup>1</sup> The Whitehaven shares held or controlled by the directors and their associates are as follows:

<b>Whitehaven director</b>	<b>Whitehaven shares held by the director or in which a director or an associate has a relevant interest</b>	<b>Percentage voting power (%)</b>
John Conde	301,887	0.07%
Tony Haggarty	31,143,795	7.65%
Andy Plummer	29,883,070	7.34%
Hans Mende	75,379,833	18.51%
Alex Krueger	nil	nil
Neil Chatfield	301,887	0.07%
Allan Davies	125,000	0.03%
<b>Total</b>		<b>33.67%</b>

The difference between 74% and 33.67% arises in respect of Whitehaven shares attributed to the ownership or control of Mr Krueger and Mr Mende.

Alex Krueger is a nominee of FRC Whitehaven Holdings BV (**FRC**) which owns 131,650,000 Whitehaven shares or approximately 32.3% of Whitehaven's share capital. Mr Krueger neither has a relevant interest in those shares nor is he an associate of FRC under section 12 of the Corporations Act.

<sup>1</sup> The term 'associates' has the meaning given under section 12 of the Corporations Act 2001 (Cth).

The Appendix 3X lodged on 4 June 2007 incorrectly recorded Mr Krueger as having a relevant interest in FRC's shares. That incorrect statement was incorporated into Whitehaven's 2007 and 2008 annual reports. The correct position is as stated in the preceding paragraph.

Similarly, interests in 32,749,087 Whitehaven shares (or approximately 8% of Whitehaven's share capital) held by Fritz Kundrun as trustee of the Kundrun Family Trust, Kirsten Investments II LLC, Markus Investments II LLC and Nicola Investments II LLC, had been incorrectly attributed to Mr Mende. Whitehaven understands that Mr Mende neither has a relevant interest in those shares nor is he an associate of the relevant shareholders under section 12 of the Corporations Act.

**For further information, please contact:**

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