



## WHITEHAVEN COAL LIMITED

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10<sup>th</sup> March 2009

### MARCH 2009 COAL RESOURCES AND RESERVES STATEMENT

Whitehaven Coal Limited has updated its Coal Resources and Reserves as set out in the attached tables. Marketable Reserves have increased by 61%, from 137.9 million tonnes (Mt) to 221.4 Mt. Coal Resources are similar to those quoted previously, however Measured and Indicated Resources have been increased to 476.3 Mt, an increase of 22.7 Mt over the 453.6 Mt reported previously. The main points to note from the March 2009 statement are:-

- An initial Marketable Reserve of 69.2 Mt for the Narrabri South area has been identified;
- Opencut Marketable Reserves at the Tarrawonga mine have been increased to 22.0 Mt, reflecting recent drilling results and the revised Coal Resource;
- An initial Coal Resource of 2.9 Mt for the Brunt Deposit has been identified;
- An initial Coal Resource for the Block 7 area (previously the Gunnedah Colliery) has been identified

Information in this report that relates to Coal Resources and Reserves is based on and accurately reflects reports prepared by the Competent Person named beside the respective information. All these persons are consultants for, or were previous employees of, Whitehaven Coal Limited. Mr Greg Jones is a principal consultant employed by JB Mining Services. Mr David West is a full time employee of Riversdale Mining Limited. Mr Colin Coxhead is a private consultant. Mr Patrick Hanna is a private consultant. Mr Tom Bradbury is a full time employee of GEOS Mining. Mr Robert de Jongh is a full time employee of ASEAMCO Pty Ltd. Mr Ian de Klerk is a principal consultant employed by AMC Consultants. Mr Graeme Rigg is a fulltime employee of Minarco Asia Pacific Pty Ltd.

Named Competent Persons consent to the inclusion of material in the form and context in which it appears. This Coal Resources and Reserves statement was compiled by Mr Mark Dawson, Group Geologist, Whitehaven Coal Limited. All Competent Persons named are Members of the Australian Institute of Mining and Metallurgy and/or The Australian Institute of Geoscientists and have the relevant experience in relation to the mineralisation being reported on by them to qualify as Competent Persons as defined in the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition).

#### **For further information, please contact:**

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**WHITEHAVEN COAL LIMITED - COAL RESOURCES - MARCH 2009**

Tenement		Measured Resource	Indicated Resource	Inferred Resource	Total Resources	Competent Person	Report Date
Canyon Mine *	ML1471/ML1464	-	-	-	-		
West Bluevale	EL4699	2.76	1.49	0.71	4.96	1	Aug-07
Rocglen	ML1620	12.76	8.1	5.6	26.46	2	Nov-08
Tarrowonga Opencut **	EL5967/ML1579	10.43	15.7	7.2	33.33	2	Aug-08
Tarrowonga Underground	EL5967/ML1579	9.62	28.1	46.9	84.70	2	Aug-08
Sunnyside Opencut	ML1624	4.08	2.2	-	6.30	2	Jun-08
EL5183 Opencut	EL5183	3.37	4.7	12.0	20.07	2	Jun-08
EL5183 Underground	EL5183	-	18.8	27.0	45.80	2	Jun-08
BLOCK 7 Opencut	CCL701	-	-	1.4	1.40	3	Jan-09
BLOCK 7 Underground	CCL701	-	12.9	2.5	15.40	3	Jan-09
<b>TOTAL GUNNEDAH OPERATIONS</b>		<b>43.02</b>	<b>91.99</b>	<b>103.31</b>	<b>238.42</b>		
Mining Lease ML1563	ML1563	22.8	4.0	1.7	28.5	3	Jun-08
Exploration Licence EL5993	EL5993	7.2	1.4	0.9	9.5	3	Jun-08
<b>TOTAL WERRIS CREEK</b>		<b>30.00</b>	<b>5.40</b>	<b>2.60</b>	<b>38.00</b>		
Narrabri North	ML1609	88.64	81.0	60.0	229.64	4	Aug-07
Narrabri South	EL6243	30.66	103.0	75.0	208.66	4	Aug-07
<b>TOTAL NARRABRI</b>		<b>119.30</b>	<b>184.00</b>	<b>135.00</b>	<b>438.30</b>		
Brunt Deposit	EL6450	-	2.60	0.30	2.90	5	Jan-09
<b>TOTAL ASHFORD</b>		<b>-</b>	<b>2.60</b>	<b>0.30</b>	<b>2.90</b>		
<b>TOTAL COAL RESOURCES</b>		<b>192.32</b>	<b>283.99</b>	<b>241.21</b>	<b>717.62</b>		

1. Greg Jones, 2. David West, 3. Colin Coxhead, 4. Patrick Hanna, 5. Tom Bradbury

\* Canyon Mine nearing completion

\*\* Tarrowonga Joint Venture - Whitehaven owns 70% share

\*\*\* Narrabri Joint Venture - Whitehaven owns 77.5% share

# The Coal Resources have not been amended to reflect any coal extracted since the date of the relevant JORC report.

**WHITEHAVEN COAL LIMITED - COAL RESERVES - MARCH 2009**

Tenement		Recoverable Reserves			Marketable Reserves			Competent Person	Report Date
		Proved	Probable	Total	Proved	Probable	Total		
Canyon Mine	ML1471/ML1464	-	-	-	-	-	-		
West Bluevale	EL4699	-	-	-	-	-	-		
Rocglen	ML1620	-	10.84	10.84	-	7.60	7.60	1	Oct-02
Tarrawonga Opencut *	EL5967/ML1579	-	22.4	22.4	-	22.0	22.0	2	Jan-09
Tarrawonga Underground	EL5967/ML1579	-	-	-	-	-	-		
Sunnyside Opencut	ML1624	-	-	-	-	-	-		
EL5183 Opencut	EL5183	-	-	-	-	-	-		
EL5183 Underground	EL5183	-	-	-	-	-	-		
BLOCK 7 Opencut	CCL701	-	-	-	-	-	-		
BLOCK 7 Underground	CCL701	-	-	-	-	-	-		
<b>TOTAL GUNNEDAH OPERATIONS</b>		-	<b>33.24</b>	<b>33.24</b>	-	<b>29.60</b>	<b>29.60</b>		
Mining Lease ML1563	ML1563	-	-	-	-	-	-		
Exploration Licence EL5993	EL5993	-	-	-	-	-	-		
<b>TOTAL WERRIS CREEK **</b>		<b>17.61</b>	<b>2.30</b>	<b>19.91</b>	<b>17.61</b>	<b>2.30</b>	<b>19.91</b>	1	Apr-08
Narrabri North	ML1609	53.7	58.3	112.0	51.1	51.6	102.7	3	Nov-07
Narrabri South	EL6243	16.8	73.1	89.9	13.0	56.2	69.2	3	Jan-09
<b>TOTAL NARRABRI ***</b>		<b>70.5</b>	<b>131.4</b>	<b>201.9</b>	<b>64.1</b>	<b>107.8</b>	<b>171.9</b>		
Brunt Deposit	EL6450	-	-	-	-	-	-		
<b>TOTAL ASHFORD</b>		-	-	-	-	-	-		
<b>TOTAL COAL RESERVES</b>		<b>88.11</b>	<b>166.9</b>	<b>255.1</b>	<b>81.71</b>	<b>139.7</b>	<b>221.4</b>		

1. Robert de Jongh, 2. Ian de Klerk, 3. Graeme Rigg

\* Tarrawonga Joint Venture - Whitehaven owns 70% share. Combined Reserve for Tarrawonga Mining Lease and Exploration Licence

\*\* Combined Reserve for Werris Creek Mining Lease and Exploration Licence

\*\*\* Narrabri Joint Venture - Whitehaven owns 77.5% share

# The Coal Reserves have not been amended to reflect any coal extracted since the date of the relevant JORC report.

## Coal Reserves are quoted on a subset of Coal Resources.

### Marketable Reserves are based on geological modeling of the anticipated yield from Recoverable Reserves