

**WHITEHAVEN COAL LIMITED**

ABN 68 124 425 396

Level 9

1 York Street

Sydney, NSW 2000

PO Box R1113

Royal Exchange

NSW 1225

Ph: 02 8507 9700

Fax: 02 8507 9701

Web: www.whitehaven.net.au

31 July 2009

The Manager
Company Announcements Office
ASX Limited

Whitehaven Coal Limited (ASX: WHC) – Share placement – Listing Rule 3.10.3

For the purpose of ASX Listing Rule 3.10.3, Whitehaven Coal Limited (**Whitehaven Coal**) (ASX: WHC) provides the following information in relation to the share placement announced yesterday:

Class of securities to be listed:	Ordinary shares in Whitehaven Coal (Shares).
Number of securities to be issued or maximum number which may be issued:	60,682,040 Shares.
Principle terms of the securities to be issued:	The Shares will rank equally with the existing ordinary shares in Whitehaven Coal (ASX Code: WHC).
Issue price:	Issue price of \$3.05per Share.
Purpose of the issue:	<ul style="list-style-type: none">• assist in funding growth opportunities and strategic initiatives;• increase working capital to manage lumpy cashflows; and• strengthen the company's balance sheet and provide financial flexibility.
Whether the Company will seek security holder approval for the proposed issue:	Whitehaven Coal will not seek security holder approval for the issue of Shares.
Whether the issue will be to a class of security holders:	The issue was limited to sophisticated and professional investors.

Whitehaven Coal Limited

Timothy Burt
Company Secretary