

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Whitehaven Coal Limited
ABN	68 124 525 396

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Allan Davies
Date of last notice	26 February 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held in the AJ and LM Davies Family Trust (ABN 75 942 788 252) which has a corporate trustee Dalara Investments Pty Ltd (ACN 064 011 365) Shares held by Invia Custodian Pty Limited Allan Davies controls the disposal of the shares held by Invia Custodian Pty Limited.
Date of change	14 December 2009
No. of securities held prior to change Holding in name of Dalara Investments Pty Ltd	125,000 Ordinary Shares (Fully Paid)
Class	Ordinary Shares (Fully Paid)
Number acquired	2,500,000 Ordinary Shares (Fully Paid) One option to require the issue of 1,667,666 ordinary shares and two options to require the issue of 1,667,667 ordinary shares each
Number disposed	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$1.55 per share</p>
<p>No. of securities held after change</p> <p>Holding in name of Dalara Investments Pty Ltd</p> <p>Holding in the name of Invia Custodian Pty Limited</p> <p>Holding in the name of Dalara Investments Pty Ltd (or its nominee)</p>	<p>125,000 Ordinary Shares (Fully Paid)</p> <p>2,500,000 Ordinary Shares (Fully Paid)</p> <p>One option to require the issue of 1,667,666 ordinary shares and two options to require the issue of 1,667,667 ordinary shares</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>2,500,000 Ordinary Shares allotted under the terms of the share subscription and option deed between the company and Dalara Investments Pty Ltd</p> <p>Grant of one option to require the issue of 1,667,666 ordinary shares and two options to require the issue of 1,667,667 ordinary shares allotted under the terms of the share subscription and option deed between the company and Dalara Investments Pty Ltd</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Share subscription and option deed between the company and an entity controlled by Allan Davies (Contract) which, subject to the satisfaction of a number of conditions precedent, provides that an entity controlled by Allan Davies will be:</p> <ul style="list-style-type: none"> (a) granted options over unissued ordinary shares in the company; and (b) on payment of the subscription amount, issued ordinary shares in the company.
<p>Nature of interest</p>	<p>Allan Davies controls Dalara Investments Pty Ltd and is a beneficiary of the AJ and LM Davies Family Trust (the counterparty to the Contract)</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	On grant of the options, or issue of the shares, the holder will be AJ and LM Davies Family Trust (ABN 75 942 788 252) which has as corporate trustee Dalara Investments Pty Ltd (ACN 064 011 365) or its nominee
Date of change	14 December 2009
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	One option to require the issue of 1,667,666 ordinary shares and two options to require the issue of 1,667,667 ordinary shares 2,500,000 ordinary shares
Interest acquired	
Interest disposed	The options were granted and shares issued following satisfaction of the conditions precedent to the Contract.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	Nil

+ See chapter 19 for defined terms.